

Ulster County Development Corp.  
Income Statement  
For the Two Months Ending February 28, 2022

|                                | Current Month |        | Year to Date |        |
|--------------------------------|---------------|--------|--------------|--------|
| Revenues                       |               |        |              |        |
| Rental Income                  | \$ 7,201.00   | 94.69  | \$ 14,402.00 | 97.26  |
| Contributions - Solarize Ulste | 400.00        | 5.26   | 400.00       | 2.70   |
| Interest Income                | 3.45          | 0.05   | 5.47         | 0.04   |
|                                | <hr/>         |        | <hr/>        |        |
| Total Revenues                 | 7,604.45      | 100.00 | 14,807.47    | 100.00 |
|                                | <hr/>         |        | <hr/>        |        |
| Cost of Sales                  |               |        |              |        |
|                                | <hr/>         |        | <hr/>        |        |
| Total Cost of Sales            | 0.00          | 0.00   | 0.00         | 0.00   |
|                                | <hr/>         |        | <hr/>        |        |
| Gross Profit                   | 7,604.45      | 100.00 | 14,807.47    | 100.00 |
|                                | <hr/>         |        | <hr/>        |        |
| Expenses                       |               |        |              |        |
| Marketing-Build Ulster Break.  | 0.00          | 0.00   | (837.00)     | (5.65) |
| Office Expense                 | 0.00          | 0.00   | 27.00        | 0.18   |
|                                | <hr/>         |        | <hr/>        |        |
| Total Expenses                 | 0.00          | 0.00   | (810.00)     | (5.47) |
|                                | <hr/>         |        | <hr/>        |        |
| Net Income                     | \$ 7,604.45   | 100.00 | \$ 15,617.47 | 105.47 |
|                                | <hr/>         |        | <hr/>        |        |